

Change of Beneficiary Form

Under Texas law, the new Beneficiary must be a "member of the family" of the former Beneficiary as defined by federal law and described in the Plan Description and Savings Trust Agreement.

- For UGMA/UTMA, the Beneficiary may not be changed.
- A Change in Beneficiary might result in a gift tax or generation skipping transfer tax. See Plan Description and consult your tax advisor.

Forms can be downloaded from our website at **www.lonestar529.com** or by calling a Customer Service Representative at **800-445-GRAD (4723), option #4**, Monday through Friday from 8am to 6pm Central Time.

Return this form and any other required documents to:

LoneStar 529 Plan
P.O. Box 405010
Cincinnati, OH 45240

or Fax to: **402-431-4452**

1 | CURRENT ACCOUNT INFORMATION

Account number

Account Owner telephone number

Name of Account Owner (first, middle, last)

Social Security number or Individual Taxpayer ID number

Name of Beneficiary (first, middle, last)

Social Security number

2 | NEW BENEFICIARY INFORMATION

There are restrictions regarding a Change of Beneficiary. Please refer to the Plan Description and Savings Trust Agreement for details.

Name of Beneficiary (first, middle, last)

Relationship to the Account Owner

Social Security number or Individual Taxpayer ID number

Gender of the Beneficiary: ☐ Male ☐ Female

Street address (no P.O. Boxes)

Date of Birth (mm/dd/yyyy)

City

State

Zip

☐ **U.S. Citizen or Permanent Resident Alien** (Nonresident aliens are not eligible to participate in the Plan.)

Do you already have an account for the new Beneficiary?

☐ Yes. Account number: _____

☐ No

3 | TRANSFER AMOUNT

- ☐ **Entire Balance** The Plan will close the account you indicate in Section 1 and will transfer all of the assets to an account for your new Beneficiary. If the amount you want transferred to the new Beneficiary would cause the aggregate balance of all existing Texas 529 Plan accounts for the new Beneficiary to exceed the Texas 529 Plan maximum contribution allowance of \$500,000, the excess will remain in the account for your original Beneficiary under your current account number.
- ☐ **Partial Balance** The Plan will keep your account open for the original Beneficiary. The dollar amount or percentage you specify below will be transferred to the new Beneficiary's account. If you are invested in more than one investment option, the dollar amount or percentage will be taken out on a proportional basis from each investment option based on your most current Elected Investment Allocation on file. If the amount you want transferred to the new Beneficiary would cause the aggregate balance of all existing Plan accounts for the new Beneficiary to exceed the Texas 529 Plan maximum contribution allowance of \$500,000, the excess will remain in the account for your original Beneficiary under your current account number.

\$ _____ or _____ %
 Dollar Amount Percentage

- Please select one or more Investment Options from the choices below. If you choose one Investment Option, please indicate 100% next to selected portfolio for that option. If you choose more than one Investment Option, please indicate the percentage amount of the contribution you would like invested into each of the selected portfolios.
- Use whole percentages only. Your total Investment Option percentages must equal 100%.

Target Enrollment Year Options: The asset allocation between equities, bonds, and cash automatically adjusts each year as the enrollment year approaches. Please select a portfolio that closely approximates the year when funds will start to be drawn. Typically, families assume their child will need their education savings at age 18. Once you've estimated when you expect your child will need to use their savings, select the Target Enrollment Year portfolio that represents the date closest to your estimated date of enrollment. For example, if your child was born in 2023 and you anticipate they will begin college at 18 years of age, they may need their college savings in the year 2041 (2023 plus 18). This means you would select the 2040-2041 Portfolio Target Enrollment Year Option. If there is no corresponding portfolio, select the one closest to the enrollment year of the child.

Risk-based Options: The assets will remain in your selected portfolio(s) until you update your investment election.

Individual Asset Class Options: The assets will remain in your selected portfolio(s) until you update your investment election.

Elected Investment Allocation (EIA)

All future contributions will be allocated in the same manner as selected on this form. Changes to your EIA can be made online at www.lonestar529.com.

Investment Options Allocation

I. Target Enrollment Year Options	
2042-2043 Portfolio	%
2040-2041 Portfolio	%
2038-2039 Portfolio	%
2036-2037 Portfolio	%
2034-2035 Portfolio	%
2032-2033 Portfolio	%
2030-2031 Portfolio	%
2028-2029 Portfolio	%
2026-2027 Portfolio	%
Enrolled Years Portfolio	%

II. Risk-based Options	
Aggressive Allocation Portfolio	%
Balanced Allocation Portfolio	%
Conservative Allocation Portfolio	%

III. Individual Asset Class Options	
Diversified Equity Portfolio	%
Diversified Fixed Income Portfolio	%
U.S. Value Portfolio	%
U.S. Growth Portfolio	%
U.S. Total Stock Market Portfolio	%
Small-Cap Portfolio	%
Active International Portfolio	%
Passive International Portfolio	%
Emerging Markets Portfolio	%
Long-Term Fixed Income Portfolio	%
Active Bond Portfolio	%
Passive Bond Portfolio	%
High Yield Fixed Income Portfolio	%
International Fixed Income Portfolio	%
Inflation Protection Portfolio	%
Short-Term Fixed Income Portfolio	%
Socially Responsible Portfolio	%
Commodity Portfolio	%
Real Estate Portfolio	%
Capital Preservation Portfolio	%
Total of all Investment Options must equal 100%	100%

5 | SUCCESSOR ACCOUNT OWNER

You may name a Successor Account Owner for this account. In the event of your death, ownership of all assets in the account will be transferred to the Successor Account Owner. A Successor Account Owner will assume all rights with respect to the account the previous Account Owner had. Enforceability of a Successor Account Owner designation may vary by state. A transfer to a Successor Account Owner may have tax consequences. Consult your tax professional for more details.

- ☐ I would like the same Successor Account Owner for the new Beneficiary.
- ☐ I would like to establish a new Successor Account Owner for the new Beneficiary as follows:

Successor Account Owner's name (first, middle initial, last) or entity name				Relationship to Account Owner
Street address				Social Security/U.S. Taxpayer ID number
City	State	County	Zip	Date of Birth (mm/dd/yyyy) (must be 18 or older)
()	()			
Daytime phone number		Evening phone number		Date of Trust (mm/dd/yyyy) (if applicable)

- ☐ **U.S. Citizen or Permanent Resident Alien** (Nonresident aliens are not eligible to participate in the Plan.)

6 | ACCOUNT AGREEMENT AND SIGNATURE

I certify that the information I have provided, and all future information I will provide with respect to my LoneStar 529 Plan account, is true, complete, and correct. I have received, read, and agree to the terms set forth in the Plan Description and Savings Trust Agreement. **I certify that the new Beneficiary is a “member of the family” of the current Beneficiary as defined by federal law and described in the Plan Description and Savings Trust Agreement.**

X _____
Signature of Account Owner Date

The LoneStar 529 Plan® (“Plan”) is administered by the Texas Prepaid Higher Education Tuition Board (“Board”). Orion Advisor Solutions, Inc. (“Orion”) is the manager of the Plan, which is distributed by Northern Lights Distributors, LLC and maintained by Ultimus Fund Solutions, LLC, neither of which are affiliated with Orion. The Plan and the Board do not provide legal, financial, or tax advice and you should consult a legal, financial, or tax advisor before participating.

Non-residents of Texas should consider whether their home state, or the beneficiary's home state, offers its residents any tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for participants in that state's plan.

Estimated total asset-based fees are available on the Allocation Worksheet at [LoneStar529.com/Allocation-Worksheet](https://lonestar529.com/Allocation-Worksheet) and are published in the Plan Description and Savings Trust Agreement, which is reviewed annually. Fees are subject to change.

An account could lose money including the principal invested. No part of an account is a deposit or obligation of, or is guaranteed or insured by, the Board, the state of Texas, or any agency or agent thereof. Interests in the Plan have not been registered with or approved by the SEC or any state. Investors should carefully consider the investment objectives, risks, fees, charges, and expenses associated with municipal fund securities. The Board may suspend, modify, or terminate the Plan or change investment approaches, offerings, and/or underlying investment funds at any time and without the consent of account owners or beneficiaries. The Plan Description and Savings Trust Agreement contain this and other important information about the Plan and may be obtained by visiting [LoneStar529.com](https://lonestar529.com) or calling 800-445-GRAD (4723), option 4. Investors should read the Plan Description and Savings Trust Agreement, and all other Plan documents carefully before investing.